

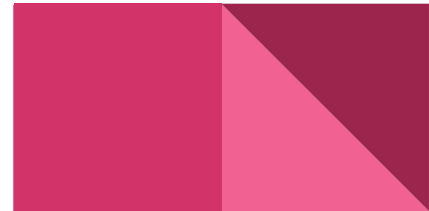


Robbinsville Schools

2018-2019 Budget Hearing
April 24, 2018

Robbinsville Schools Overarching Goals

1. Academic Excellence
2. Sound Facility Planning
3. Fiscal Prudence and effective long-term planning
4. Community Responsiveness
5. Healthy, thriving school culture



Understanding the Tax Impact of a School Budget

2018-2019 General Fund Budget: \$43,299,899

Comprises all areas of spending (payroll, benefits, programs, supplies and equipment, etc.) except facility projects

Subject to Board approval

Mandated tax levy cap on annual increase

2018-2019 Debt Service Budget: \$5,484,953

Voter approved for past facility projects (RHS, SES, and Pond additions)



Tax Impact 101

General Fund Obligation
+ Annual Debt Service Obligation
School Tax Increase for Residents

The Board of Education manages the increase to the General Fund.

How This Budget Was Developed

Revenues = Expenditures

How Expenditures Are Determined:

- Department managers/Principals determine needs for supplies and purchased services. Central costs are controlled by the Business Office - salaries, employee benefits, tuition, transportation
- Reallocations of staff used to address enrollment changes and needs.

Proposed General Fund Revenues:

Source	Dollar Amount	% of Budget
Tax Levy	\$37,959,184	88%
Other Local (Fund Balance & Misc.)	\$ 1,861,777	4%
State Aid	\$ 3,478,938	8%

2018-2019 Maximum General Fund Tax Levy Spending Authority

Robbinsville's 2% increase in tax levy for 2018-2019 = \$729,874

Additional Adjustments permitted:

Enrollment Adjustment = \$485,618 (We took the allowed maximum.)

Health Care Adjustment = \$250,000 (The allowed maximum is \$564,245.)

Unused spending authority may be banked and used within the next 3 subsequent years.




2018-2019 Maximum General Fund Tax Levy Spending Authority

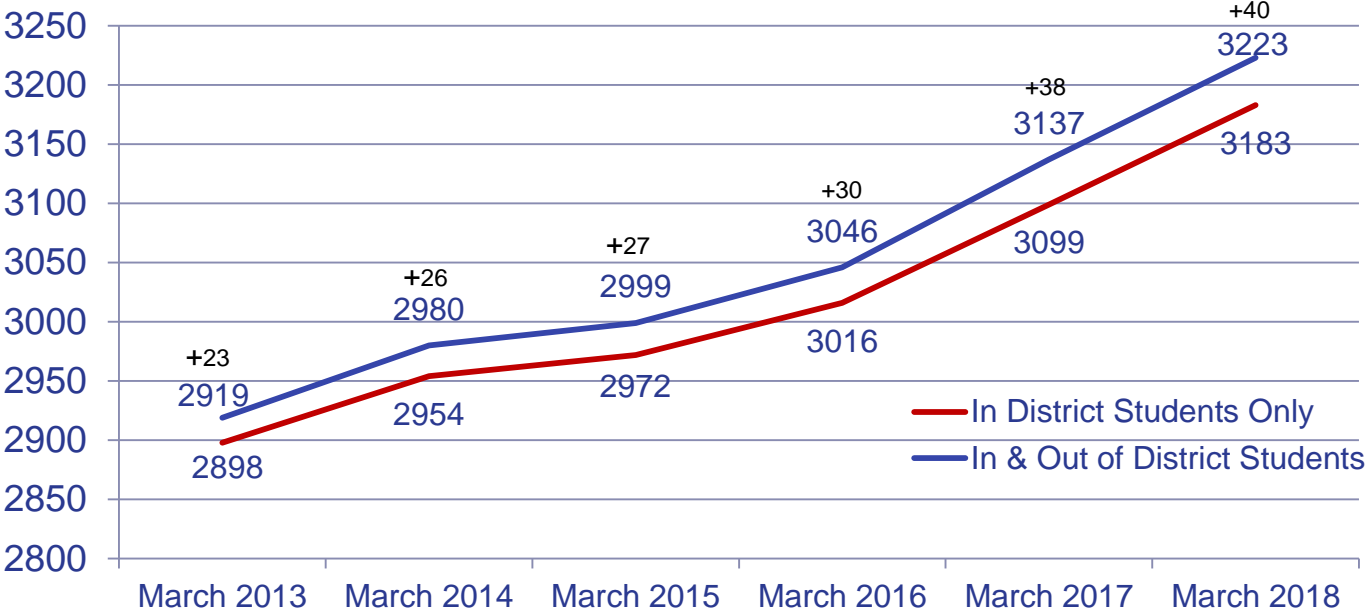
Proposed budget is below the maximum tax levy spending authority.

Amount to bank and potentially use in subsequent years = \$314,245

Reduced original projected expenditures by approximately \$550,000 while still maintaining and expanding required programs in light of growing enrollment by:

- additional spending efficiencies
 - additional shared services with the township
 - reallocation of resources
 - reduction in supplies and purchased services
- 

Increased Student Enrollment



Total Growth (All Students) Since March 2013 = 304 Students

Year to Year Expenditure Comparison

	2016-2017	2017-2018	2018-2019
General Fund Excludes Capital	\$ 39,678,169	\$41,047,725	\$ 43,299,899
General Fund Including Additional Aid (\$631.042)	N/A	\$ 41,678,767	\$ 43,299,899
Increase \$	\$1,238,545	\$1,369,556	\$ 1,621,132
Increase \$ Including Additional Aid	N/A	\$2,000,598	\$ 2,252,174
Increase %	3.12%	3.34%	5.20%
Increase % Including Additional Aid	N/A	4.80%	3.70%

Cost Driving Factors: 2018-2019 Increases

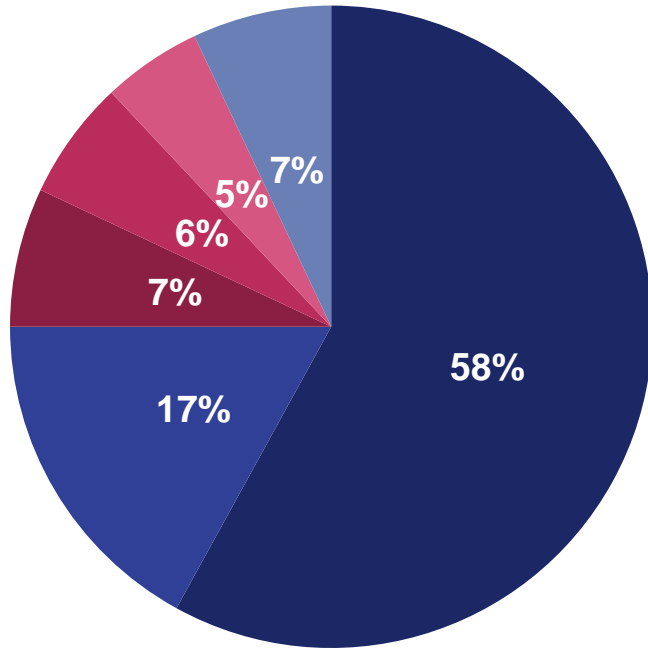
	Dollar Increase	Increase of 5.2%
Salaries	\$1,143,302	51%
Employee Benefits	\$375,143	17%
New Special Ed. Program	\$273,430	12%
Subtotal	\$489,445	80%
*Other	\$773,729	20%
Total	\$2,252,174	100%

* Includes Transportation (4%) / New Replacement Bus (3%) / General Admin. (3%) / Other (5%)



Expenses as Percentage of Total Budget

% of Budget



■ **Salaries = \$25,027,382 (58%)**
Includes Extra Pay & Stipends

■ **Benefits = \$7,366,429 (17%)**

■ ***Facilities = \$3,101,447 (7%)**

■ **Tuition = \$2,413,430 (6%)**

■ ***Transportation = \$2,018,447 (5%)**

■ **Other = \$3,372,764 (7%)**

* Excludes Salaries

What's Included in the Proposed Budget?

- Maintaining current programs, co/extra curricular offerings
- New Behavioral Health Program at the high school
- 1 new small school bus – 15 year maximum permitted
- Architect fee for ESIP
- 2 Additional SRO's



What's Not Included the Proposed Budget?

- Chromebook 1 to 1 initiative – Grade 8
- Facilities – capital improvements
- Several new requested teaching positions including RHS Social Studies and Part time Spanish



2016-2017 Cost Per Pupil (CPP)

Robbinsville	\$	11,951
Lawrence	\$	12,034
Hamilton	\$	12,064
Hopewell	\$	13,875
West Windsor/Plainsboro	\$	14,394
East Windsor	\$	14,425
Montgomery	\$	15,095
Ewing	\$	16,322
Trenton	\$	16,949
Princeton	\$	19,964

Note: Major General Fund expenditures excluded from CPP include tuition, transportation, equipment, construction and debt payments.

General Fund Revenue Projections

Revenues	2018-19	2017-18	Variance
General Fund			
Property Tax	37,959,184	36,493,692	1,465,492
Budgeted Fund Balance	1,388,277	1,388,277	0
Tuition - Other LEAs	28,000	28,000	0
Tuition - Kindergarten/SPROWTS	56,000	56,000	0
Transportation Jointures	30,000	30,000	0
Miscellaneous	359,000	359,000	0
Interest - Capital & Maintenance Reserve	500	1,000	-500
State Aid	2,647,896	2,491,756	156,140
Additional 17-18 state aid	631,042		631,042
Extraordinary Aid	200,000	200,000	0
Total General Fund Budget	43,299,899	41,047,725	2,252,174

Debt Service Projections

Debt Service	2018-2019	2017-2018	Variance
Property Tax	5,378,721	5,381,260	-2,539
Debt Service Aid	103,456	103,242	214
Withdrawal from Debt Service Reserve	2,562		2,562
Total	5,484,739	5,484,502	237

Property Tax Impact

Tax Impact	2018-19	2017-18	Variance
Property Tax Levy			
General Fund	37,959,184	36,493,692	1,465,492
Debt Service Fund	5,378,721	5,381,260	-2,539
Total Levy	43,337,905	41,874,952	1,462,953

State Aid Calculation

	Pre-Budget Year 2017-2018	Stabilization Aid 2018-2019 Aid Before Cap
Equalization Aid	737,126	7,871,052
Special Education	1,758,251	2,787,359
Security	148,695	259,044
Transportation	234,078	1,168,077
Under-Adequacy	154,758	
PARCC	29,880	
Per Pupil Growth	29,880	
PD	30,130	
2017-2018 Total	3,122,798	
Additional State Aid	156,140	
2018-2019 Total	3,278,938	12,085,532

Current Sources of Alternate Revenue

- **Shared Services with the Township**
 - **Facilities Rentals**
 - **Student Activities Fees**
 - **Robbinsville Extended Day (R.E.D.)**
 - **SPROWTS (tuition preschool program) & Kinderville**
 - **Energy Initiatives (SRECS/Demand Response)**
 - **Transportation Jointures**
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General Fund Tax Levy = \$37,959,184 (88%)

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- Subject to Board approval
- Mandated tax levy cap on annual increase

2018-2019 Debt Service Budget = \$5,484,953

Debt Service Tax Levy = \$5,378,721 (98%)

- Voter approved for past facility projects (RHS, SES, and Pond additions)
- 

Tax Impact of Proposed Budget – 4.02%

Average Home →

Annual	Monthly	Weekly	Assessed Value
\$ 33.57	\$ 2.80	\$ 0.65	Assessed Value \$200,000
\$ 41.96	\$ 3.50	\$ 0.81	Assessed Value \$250,000
\$ 50.35	\$ 4.20	\$ 0.97	Assessed Value \$300,000
\$ 58.75	\$ 4.90	\$ 1.13	Assessed Value \$350,000
\$ 62.86	\$ 5.15	\$ 1.19	Assessed Value \$375,000
\$ 67.14	\$ 5.59	\$ 1.29	Assessed Value \$400,000
\$ 83.92	\$ 6.99	\$ 1.61	Assessed Value \$500,000
\$ 100.71	\$ 8.39	\$ 1.94	Assessed Value \$600,000
\$ 117.49	\$ 9.79	\$ 2.26	Assessed Value \$700,000
\$ 134.28	\$ 11.19	\$ 2.58	Assessed Value \$800,000

Our Buildings = A Learning Friendly Environment


While the largest portion of the annual school tax is used to fund programs, 12.4% is applied to debt service. This includes funding our building and renovation projects which have resulted in beautiful buildings and learning friendly spaces for our students and staff.



Tax Impact of Proposed Budget – 4.02%

Tax Impact	2018-19	2017-18	Variance
Property Tax Levy			
General Fund	37,959,184	36,493,692	1,465,492
Debt Service Fund	5,378,721	5,381,260	-2,539
Total Levy	43,337,905	41,874,952	1,462,953
Assessed Value	\$2,556,882,909	\$2,495,280,819	61,602,090
Property Tax Rate (levy x assessed value)			
General Fund	1.485	1.463	0.022
Debt Service Fund	0.210	0.216	-0.005
Total Tax Rate	1.695	1.678	0.017

Our Future...

- **Continue to pay down debt service.**
 - **Continue to seek alternative and sustainable revenue sources.**
 - **Continue to generate cost savings and energy reduction.**
 - **Continue to explore partnerships.**
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Thank you...

Robbinsville Board of Education

Robbinsville Schools Administration

Mayor Dave Fried

Joy Tozzi, Robbinsville Township Business Administrator

Robbinsville Town Council

Our Residents



Questions?

